

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 52<sup>nd</sup> Legislature

<b>Bill No.:</b>	<b>SB 1488</b>
<b>Version:</b>	<b>2nd Conf. Committee Sub.</b>
<b>Author:</b>	<b>Rep. Miller/ Sen. Mike Johnson</b>
<b>Date:</b>	<b>5/26/2010</b>
<b>Impact:</b>	<b>OSDMHSAS: Budget Neutral</b>

**Bill Summary**

Research Analyst: "Click and type"  
Pending

"Click and type"

**Fiscal Summary**

Fiscal Analyst: John McPhetridge

Contingent upon the receipt of \$6,000,000 in matching private funds, SB 1488 authorizes the Capitol Improvement Authority (OCIA) to issue obligations to generate net proceeds of up to \$6,000,000, to use in conjunction with the private funds, as financing to acquire, improve and expand a facility to provide inpatient and outpatient services for the State Department of Mental Health and Substance Abuse Services (OSDMHSAS). The measure also provides procedures for the issuance and the administration of the obligations. The obligations shall be issued on the credit of the income and revenues to be derived from the leasing of such property to OSDMHSAS.

**Fiscal Analysis**

The capital project authorized in this act is designed to replace a facility OSDMHSAS currently leases. According to the agency, OSDMHSAS's current budget included approximately \$440,000 in annual lease expenses attributable to the current facility, which will be redirected to service the obligations authorized in this measure as well as cover the new facility's maintenance. For these reasons SB 1488 will have a neutral affect on the budget of OSDMHSAS.

**Long Term Fiscal Considerations**

Potential future savings due to increased efficiencies related to a more modern facility.

Fiscal Analysis Reviewed By:



House Fiscal Director